## Google Search vs. Performance Max

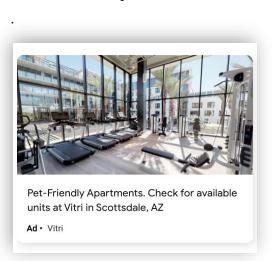


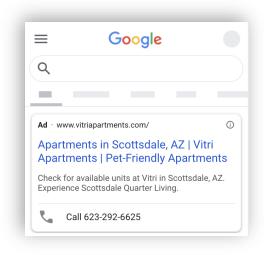
## Deciding whether to run Search or Performance Max for your community?

Here is your guide on Google Search and Performance Max campaigns, how they differ, how they work together, and how to get the best results out of your digital advertising budget for your community.

#### Search

- Google Search ads are keyword-driven digital ads that appear on Google and Google's partnering sites.
- Search ads are text-based ads that only use images as extensions.
- The goal of a Search campaign is lead generation. They attract people who are actively searching for apartments and allow us to use this for community's benefit.





#### **Performance Max**

- Performance Max is an Al-supported campaign type that utilizes audience signals to curate ads based on specific goals.
- Audience signals are the main method used to target users – these signals are based on user behavior and interests to help predict conversion trends.
- Google's Al takes your creative assets and creates custom ads that are most likely to drive conversions.

Performance Max campaigns are intended to complement existing keyword-based Search campaigns to help find more converting customers across additional channels like YouTube, Display, Gmail, Search, and Maps.

We rely on Search campaigns to target niche keywords such as our own brand name, competitors, unique amenities, etc. While effective in reaching a high-intent audience, bidding on specific keywords can be extremely costly, with high-volume and highly competitive keywords ranging between \$1 - \$5 per click.

Performance Max allows us to fill in the gaps by using keywords, information we provide, and information learned from our existing Search campaigns to place ads on other channels. P Max utilize Google's AI to target users and bid on placements where a conversion is most likely to occur. P Max placements are usually cheaper because the targeting is broad and there are a variety of placements. Meaning that there is more available inventory.



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There are many factors at play when deciding on the most efficient way to spend your digital marketing budget. After determining what your goals are for your campaign, take a look at the following chart to see how Search and P Max can elevate your strategy to hit your property's benchmarks!

#### Search **Performance Max Pros** Cons **Pros** Cons Cost effective Less control over More expensive Targeting higher targeting intent users Serving ads on • Ad appears on Users can be lower multiple channels only one channel More control with intent keyword targeting Competition Al optimized effects Less visibility into Visibility into user performance user data data Control over where ads appear

Both P Max and Search have unique pros and cons when it comes to digital strategy. It is a best practice to *always* run a Search campaign if budget allows, as there is more control over targeting using keywords. We recommend adding in a P Max campaign to complement Search to get the best of both worlds – keyword targeting and AI-optimized ads.

This is a best practice unless there is a limited budget in which P Max could yield better results due to Search being a more expensive tactic. All in all, the best results are yielded for your community when Search and P Max are used together for a maximum return.

### How much budget should I allocate to my campaign?

- \$1500/month is a healthy starting budget to sustain a Google Search campaign.
- \$1000/month is a healthy starting budget to run a successful P Max campaign.

